



Symposium on Inclusive Growth and Development

Call for Ideas and Practical Examples

As part of its Global Challenge Initiative on Economic Growth and Social Inclusion, the <u>World</u> <u>Economic Forum</u> is compiling a structured compendium of public, corporate and multistakeholder ideas and experiences regarding the pursuit of inclusive growth and development. The Forum is seeking examples of practices, policies and institutional initiatives, whether public or private, at the intersection of inclusion and growth. We are particularly interested in practical ideas, whether already implemented or not, that stimulate growth through inclusion, for example by facilitating access to or the diffusion of higher productivity activities or improving the distribution of the gains from economic activity in ways that not only make them more equitable but also encourage the efforts necessary to generate growth.

To advance this research, the Forum is inviting suggestions from its various communities and the public of specific practices, policies and ideas that should be incorporated in this Inclusive Growth and Development Compendium. These can be examples that strengthen broad-based progress in living standards from any field, including those that improve access to or conditions of work, education, credit, infrastructure, habitat, transportation, communication, finance, taxation, intellectual property rights, etc. The only requirement is that they promote inclusive growth and are actionable. We are not interested in examples that only achieve higher growth or are just about redistribution. The Forum's recently issued Discussion Paper, <u>Benchmarking Inclusive Growth and Development</u>, illustrates the areas it has been examining thus far; however, submissions need not be restricted to these domains.

Call for Ideas and Symposium

As a contribution to this effort, the Forum's <u>Global Agenda Meta-Council on Inclusive Growth</u>, the <u>MasterCard Center for Inclusive Growth</u> and the <u>Center for International Development</u> at Harvard University are organizing a Call for Ideas followed by a Symposium on October 2nd 2015 at Harvard University to examine these ideas in greater detail and showcase fifteen of the most promising among them.

These as well as other strong entries will be incorporated into a first version of the compendium, which will be issued in conjunction with the Forum's Annual Meeting 2016 and discussed with ministers, CEOs and other leaders during a process of high-level, public-private dialogue on Inclusive Growth and Development that will run through the Forum's regional and Annual Meetings over the next two years.





As a hub for global leadership, the World Economic Forum believes that leadership is best exercised when shared among all. This marks an unparalleled opportunity for the Forum's multistakeholder communities and citizens of the world to contribute their experiences and perspectives on one of the most pressing issues of our time.

Background

Recently concern about the unbalanced distribution of the benefits of economic growth has risen to prominence in both developed and developing countries. Growing dissatisfaction across the globe has led to mounting political tension and has led many to question whether the potential trade-off between growth and equity has been dealt with appropriately by societies.

But the trade-off between growth and equity may not always be binding, and there may well be plenty of opportunities to take advantage of inclusive growth. To begin, across countries, between provinces and states, and even within cities there are huge differences in productivity. This means that part of the problem is not the distribution of the pie between those that participated in making it, but of pies of wildly different sizes.

A widely accepted definition of inclusive growth is *output growth that is sustained over decades*, *is broad-based across economic sectors, creates productive employment opportunities that a great majority of the country's working age population can access, and reduces poverty.* Inclusive growth is about increases in human productivity that are broadly accessible to members of a society allowing them to participate and to share in the benefits of progress.

Strong economic growth is the sine qua non of sustained improvements in living standards. However, the extent to which it generates broadly shared economic opportunity and outcomes is influenced by the extent to which people have access to the determinants of productivity and participation. These include access education and health, to networks that are physical in nature such as water, power, telecommunications, roads, urban transport, sea and air travel and logistics, and access to networks that are more social in nature such as labor and goods markets and financial services.

The process

The project begins in March 2015 with a "call for ideas and practical examples" – open to those in the Network of Global Agenda Councils of the World Economic Forum, various Forum Communities including Global Shapers, Young Global Leaders, etc., as well as to those in academia, governments, think tanks, non-profits, private sector or working independently – and culminate in a one-day symposium at Harvard University (Harvard Kennedy School





location) in October 2015 during which those behind the best examples or ideas of practices, policies and institutional models, whether public or private, will meet with other leaders to discuss how to best move them forward.

After participants submit a 700-word proposal describing their idea or example, an ad hoc jury appointed by members of the Forum's Global Agenda Meta-Council on Inclusive Growth will select 15 and invite their authors to expand on them. The extended papers will be due on August 14, 2015 and discussed in depth and debated in a special symposium on inclusive growth to be held in October. Revised versions of the selected papers will be showcased at the Summit on the Global Agenda in Abu Dhabi on October 25-27, 2015 and at other meetings of the World Economic Forum. These and others will be incorporated in the Forum's Inclusive Growth and Development Best Practice Compendium, which will be issued in conjunction with its Annual Meeting in Davos in January 2016. The Meta-Council may also publish the ideas in a special publication on inclusive growth. This is a unique opportunity to have your experiences and ideas exposed to global leaders and philanthropists that can help put them into action.

Key dates

March 13, 2015: Call for Practical Examples and Ideas launched
April 22, 2015: Last day to submit 500-word Idea proposals
June 1, 2015: Meta-Council announces the top 15 Ideas and invites the winners to prepare a longer proposal for presentation at the Inclusive Growth Symposium at Harvard University
August 14, 2015: Longer proposals due and sent to discussants
October, 2015 (TBA): The Inclusive Growth Symposium held at Harvard University
October 25-27, 2015: Ideas showcased at the Summit on the Global Agenda in Abu Dhabi.
Late January 2016: Compendium issued in conjunction with the World Economic Forum
Annual Meeting in Davos

May-June 2016: Possible special publication of World Economic Forum's Meta-Council on Inclusive Growth

How to apply

Please complete the application form and submit, along with your CV, to <u>Inclusivegrowth@weforum.org</u> by Wednesday, April 22, 2015, 11:59pm EST.





APPLICATION FORM

Name, position, organization	
Contact information (email address)	
Your proposal (max 700 words):	
What: proposed idea/practical example	
Theory of change: how the proposed idea will affect things	
How: what would be needed to implement the idea	
Actual or expected results: success factors or barriers	